

# Legal & Commercial Newsletter

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Dear Shiva,

## Standard contract final version released

Moray & Agnew Solicitors have prepared the final version of the standard industry contract which you will now be able to use within smaller contracts and as a negotiating start point in larger contracts.

In line with feedback from members, formerly a “Rise and Fall” clause (cl 19) has been restructured so that it is now a “Cost Adjustment” clause with three alternatives:

- no cost adjustment;
- a traditional rise and fall structure by reference to Bureau of Statistics indices;
- a process for adjusting the Contract Sum by reference to increases in supply costs.

Special thanks to Chris Larcos and Sean O’Sullivan for all their work on this.

We encourage you to familiarize themselves with this new Contract, as it is a standard precast supply and install contract to address typical issues that precast contractors face, that are not adequately addressed in standard form contracts.

The final version of the contract is now available via [Member's Portal](#).

Kind regards,

Sarah Bachmann, CEO

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