

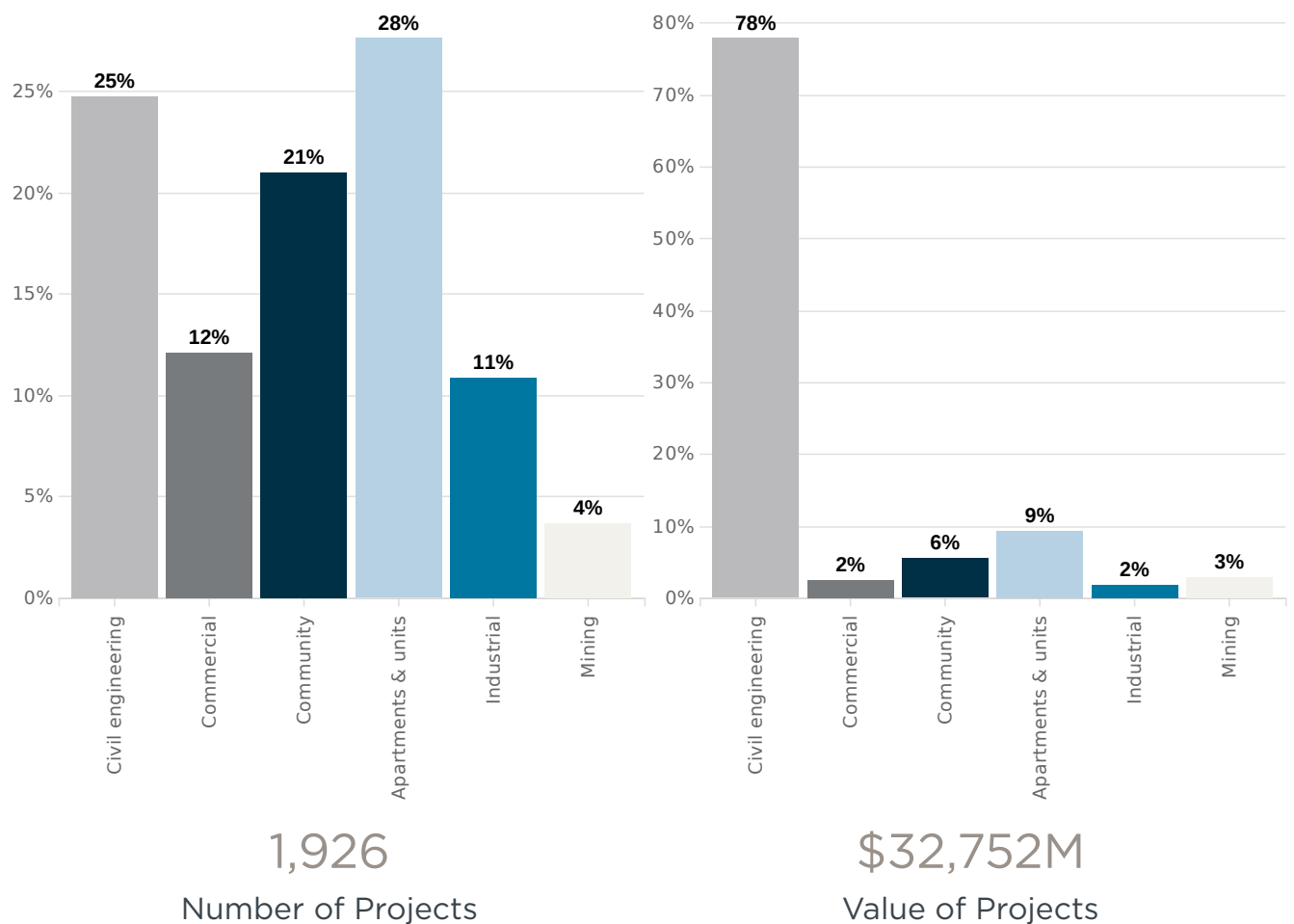
Cordell Construction Monthly

October 2018



Pipeline - Australia

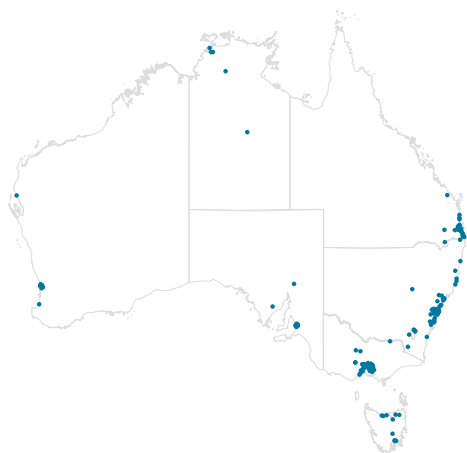
Australia's construction pipeline remains strong with 1,926 new construction projects reported for September. Whilst this figure was lower than the year to date high of 2,260 in August, the total estimated value for new projects in September was \$32bn. On a monthly basis this figure is 39% higher than the value reported for August and the largest total value of new projects since July 2013. The civil engineering sector continues to dominate and accounted for nearly 78% of the total project pipeline value, with the project to build Melbourne's second metro tunnel at a cost of \$23bn representing the primary contributor.



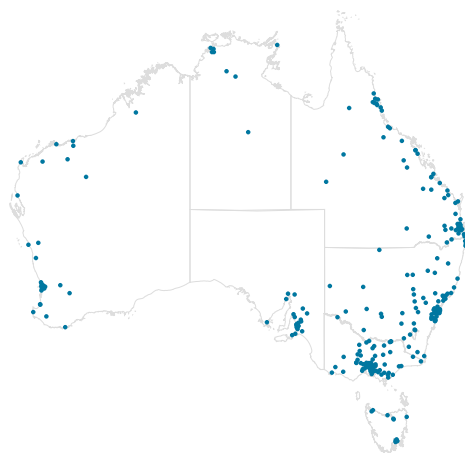
Median Project Value

Civil Engineering	\$500,000
Commercial	\$806,000
Community	\$750,000
Apartments & Units	\$1,200,000
Industrial	\$650,000
Mining	\$1,000,000

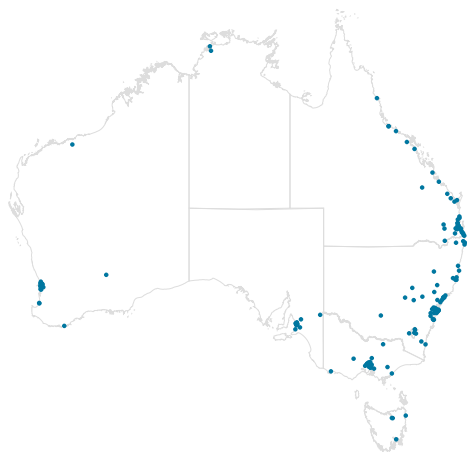
Pipeline - Location



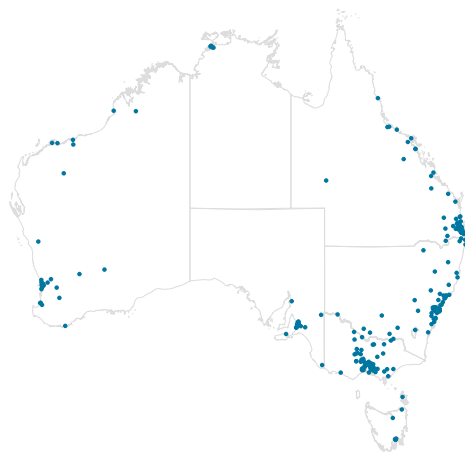
Apartments & Units



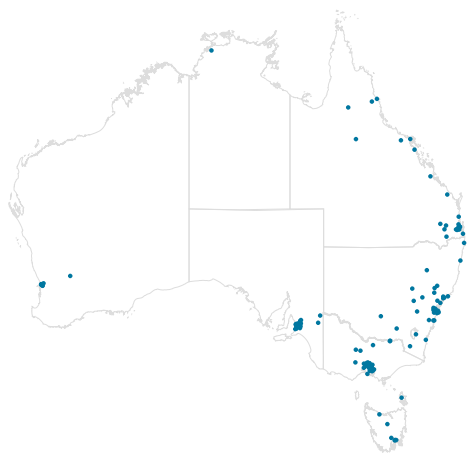
Civil Engineering



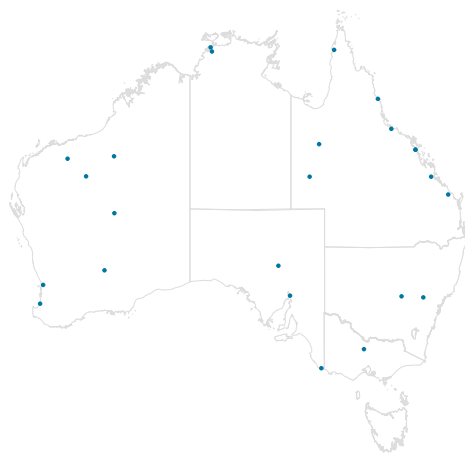
Commercial



Community



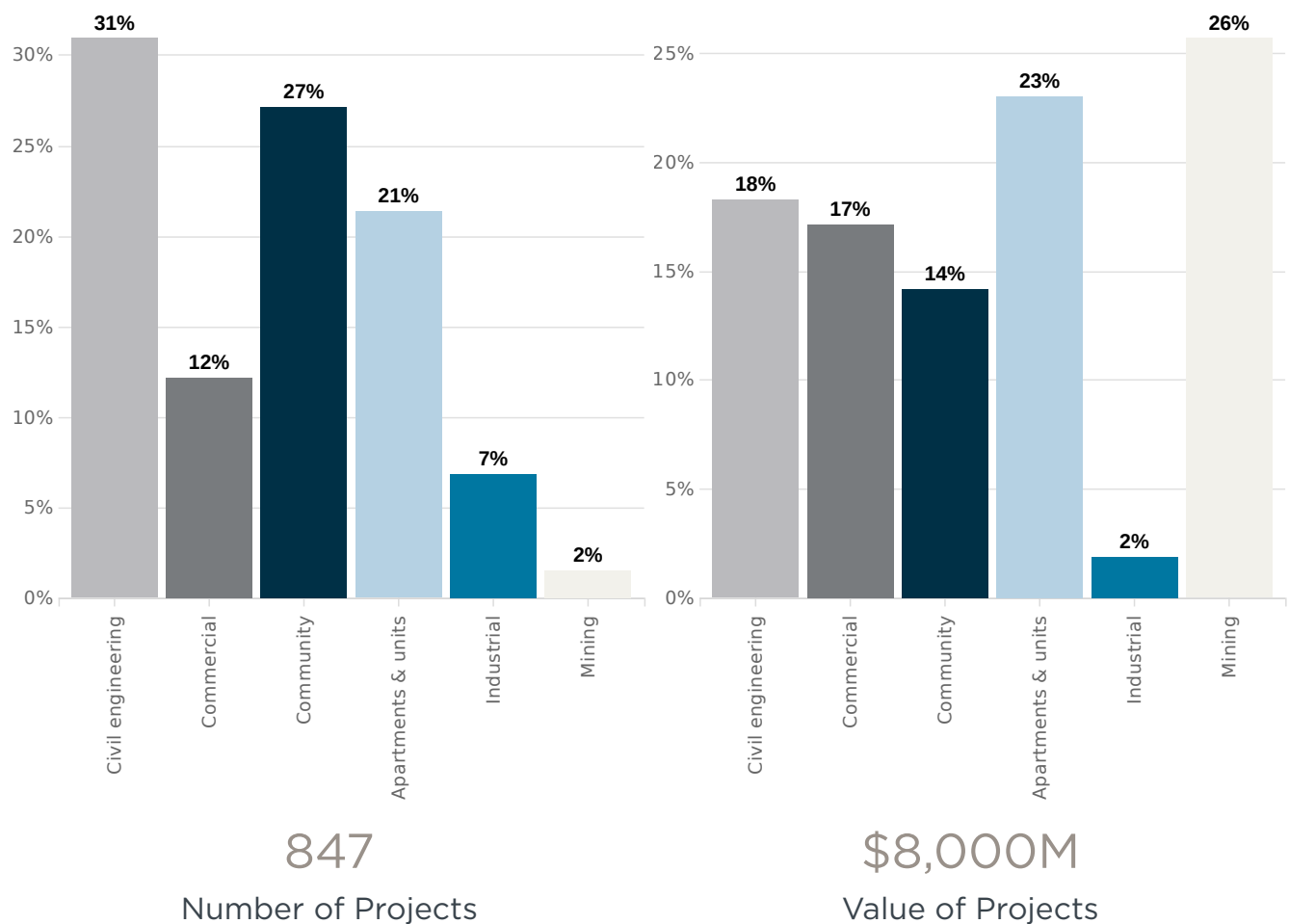
Industrial



Mining

Moving into construction - Australia

The number of Australian construction projects entering the construction phase slipped 6% in September when compared to August. Just two sectors registered an increase in the number of projects moving into construction. Of these, the industrial sector recorded the largest month-on-month increase of 12 projects. Project numbers in the mining sector experienced the largest fall of 43% relative to the previous period. Whilst the number of projects is trending down on a monthly, quarterly and annual basis, from a value perspective, year-on-year projects shifting to construction phase has increased by 20% and month-on-month results show a rise of 51%.



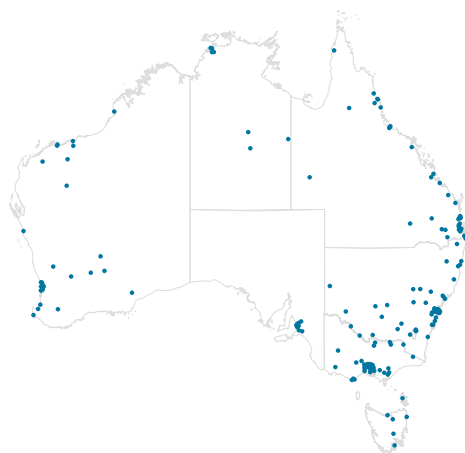
Median Project Value

Civil Engineering	\$500,000
Commercial	\$1,400,000
Community	\$1,000,000
Apartments & Units	\$2,500,000
Industrial	\$1,000,000
Mining	\$5,000,000

Moving into construction - Location



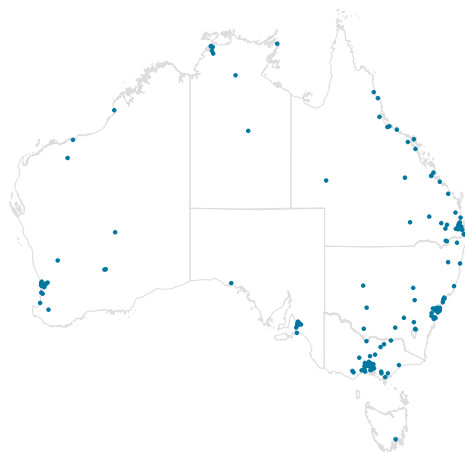
Apartments & Units



Civil Engineering



Commercial



Community



Industrial



Mining

NSW

Sydney developer Coonara Developments has submitted a \$58 million development application to the City Central City Planning Panel for a 20 storey mixed use tower in Bondi designed by Koichi Takada. The proposal is for 106 units and a 6 storey retail podium.

Sydney developer Level 33 has purchased Dyldam's site at 30-32 Guess Avenue Wolli Creek with development approval for an eight storey development across two towers comprising 176 apartments.

Tenders for design and construct have been called for the \$58.7 million Mudgee Hospital redevelopment. The project will include an acute services building to accommodate relocated services including 26 acute/sub-acute beds for medicine, surgery, palliative care, rehabilitation, geriatric evaluation and conditions related to mental health, drug and alcohol, paediatric beds, ante natal/postnatal rooms, emergency department bays and 2 operating theatres.

The \$450 million contract for upgrade of the A1 Princes Highway between Berry and Bomaderry has been awarded to Downer Seymour Whyte Joint Venture (DSWJV). Works will include a 4 lane highway with median separation for 10.6 kilometres from Mullers Lane at Berry to Cambewarra Rd at Bomaderry, upgrade of the existing highway, including widening from two lanes to a four-lane divided highway and construction of 12 bridge sized structures, including two overpasses with weathering steel superstructures.

ACT

Independent hotel operator Abode Group recently announced an organisation rebrand and restructure to key company stakeholders.

A division of Geocon, Iconic Hotels owns and operates six hotels in Canberra and the surrounding region, and two food and beverage outlets.

Two more hotels in Canberra's inner-south and north are due for completion and opening by July next year, as well as the development and delivery of West Block, a luxury hotel and hospitality offering.

VIC

Chirnside Park shopping centre is awaiting approval from Yarra Ranges council on the development application for an extension of the centre with a construction value of over \$52 million. Proposed designs by Architectus Melbourne include an extension of 2 levels, 8000sq m ground floor & 2500sq m first level extension to the Eastern side of Chirnside Shopping Centre comprising 30 new retail stores, a second food court, open air gardens and community spaces, children's playground and a 3 storey multi-level car park.

Tenders have been invited from pre-registered builders for the construction of the Shepparton Art Museum. Submissions close early October with the Greater Shepparton City Council. The Museum will be a 5 storey building housing the Museum, a Visitor Centre and the Kaiela Art Gallery & Studio. The Cube like form building also includes a café and event space. The design, led by Denton Corker Marshall will see four L shaped faced plates appearing to be suspended abstractly in the landscape. The L to the base of the plates provides essential shade & shelter that, like the traditional verandahs of Shepparton & Australian country towns, creates a transitional indoor-outdoor realm for exchange & interaction.

Keilor East Leisure centre will see a redevelopment worth over \$35 million with expressions of interest currently being sought for the construction contract. The concept designed by Peddle Thorpe Architects will see the 2 storey centre include a 50 metre heated outdoor pool, 25 metre indoor lap pool, a dedicated learn to swim pool, hydrotherapy pool, spa and sauna, indoor water play features, café and seating area, a new gym with fitness studios and amenities.

The East Grampians water supply project has received partial funding for the \$85 million pipeline. Designs are currently underway for the construction of the pipeline and to allow for extension to the project when future funding may be allocated. The future of the project as a whole is expected to see 1600km of stock and domestic pipeline for up to 530,000 hectares of land in the Grampians region. The pipeline will supply water to agricultural areas in Ararat, Pyrenees & Northern Grampians Shires.

Construction is now in progress for the Equinix Me2 Data Centre in Port Melbourne. Watpac Constructions have



completed the early works and excavation and are now onto phase two construction. The project will see a new 4 storey building for use as a data centre to compliment an existing facility. A Ground Level mezzanine platform will be provided for electrical plant, a roof plant room over will be a steel framed structure and the main electrical plant will be located on Ground Level. The main mechanical plant will be located on Level 4 and the completed project will provide over 3100 cabinets with an available capacity of 12MW. Construction is expected to be completed by late 2019.

QLD

Design is underway for an \$11.2 million upgrade of the Brisbane-Beenleigh Road (Kingston Road). Works include extra turning lanes at the Kingston & Compton Roads intersection.

TAE Aerospace has purchased the former Masters site in Bundamba and has submitted a development application to convert the building into new 50 million dollar turbine engineer maintenance facility. Currently located at RAAF base Amberley, the transition of this facility to the Bundamba site will allow for increased operations. The former plant nursery and bulky goods area will be enclosed providing an additional 3370sq m storage and office space. A new 3575sq m 3 storey office and technical facilities building will also be built on site.

Tenders have been invited for construction of a new 30 million dollar emergency department at Gladstone Hospital. The new single storey building will include 4 resuscitation bays, procedure room, 10 acute treatment spaces, 5 fast track spaces with 2 consulting rooms, 4 paediatric specific treatment rooms, 2 mental health assessment rooms, 8 short stay bays, 2 family interview room, 2 rapid assessment bays, general waiting area and paediatric waiting area, office space, security office, new imaging department, 4 ambulance bays and construction of new covered link from the new emergency department to the existing hospital building.

Singapore-based World Class Global has put up for sale its 240 Margaret Street site in Brisbane. The international expressions of interest campaign is being led by Knight Frank. The 1,715sq m site has development approval in place for a 91 storey residential tower with 783 apartments and commercial uses. The company will still forge ahead with its similar development at nearby 30 Albert Street, a 91 storey, 857 apartment tower which is set to be the tallest apartment tower in Brisbane.

Qantas has confirmed the site for its first Pilot Academy in regional Australia as Wellcamp Airport in Toowoomba. The site was selected out of nine short-listed cities across regional Australia - Alice Springs, Bendigo, Busselton, Dubbo, Launceston, Mackay, Tamworth, Toowoomba and Wagga Wagga. The \$35 million facility will have an initial intake of 100 pilots, with a capacity of up to 250 pilots a year.

NT

GHD has been awarded the design tender for Nitmiluk

National Park infrastructure upgrades. The project will include creation of a new Nitmiluk Gorge Walk linking the Gorge Tourist Precinct with Butterfly Gorge; design of boardwalks, bridge ramps and other infrastructure needed for the walk along the gorge escarpment and shared-use visitor nodes at Baruwai Lookout, Pat's Lookout and Jedda's Rock accommodating walkers and cyclists' needs.

The \$12 million Red Centre Adventure Ride is progressing well with the release of the first tenders for the outback cycling experience. More than 200 kilometres of new trails will link the Alice Springs Desert Park to Glen Helen in Tjoritja/West MacDonnell National Park, creating a unique trail adventure for riders of all skill levels. Tenders have been invited to design the track to be built for the proposed new bicycle trail and to design the proposed overnight high-end luxury camps along the trail. The project concept includes three dedicated luxury commercial camps, and six more basic camps suited to self-sufficient / budget cyclists. These will be spaced along the trail to suit a range of riders and accommodation preferences. The works form part of the Turbocharging Tourism stimulus package.

Also part of the Turbocharging Tourism stimulus package is a \$9.9 million project for the George Brown Darwin Botanic Gardens multi-purpose visitor and event centre which will offer indoor, air-conditioned, all-season conference and event facilities. The new centre is expected to be open in September next year.

SA

Singapore developer Wee Hur Holdings has acquired an office building at 124 Waymouth Street in Adelaide for redevelopment into a student accommodation building with approximately 271 beds.

Hines Property is also taking advantage in the boom of international students in Adelaide with a development application submitted for a 38 storey student accommodation at its 27-29 Twin Street site. The company was formerly considering a hotel proposal but concluded that student accommodation was a preferable option for the site as the sector is under supplied.

THE Federal Liberal and Nationals' Government is partnering with the Marshall Liberal Government to deliver a \$90 million project to duplicate Port Wakefield Road and build an overpass which will enable users of the road to avoid having to navigate the intersection with the Augusta and Copper Coast highways, expected to be completed in 2022.

TAS

The former Myers homewares store site in Macquarie Street, Hobart with approval for a 9 storey, 202 room hotel with conference facilities has been purchased by an undisclosed developer. Formerly refused, the decision was appealed and a permit was granted by the Resource Management and Planning Appeal Tribunal in June 2018.

The University of Tasmania will build a new student accommodation building on Melville St in Hobart. The

project will include demolition of existing Red Cross buildings with the exception of the existing heritage 3 storey building and construction of 5 new storey building on Melville Street frontage & 14 storey student accommodation complex with 424 beds across 189 apartments Lower ground floor will contain commercial tenancies, courtyard space, accommodation entry/foyer, events/study space, bike store and student amenities. Ground floor will contain commercial tenancies and cafe/bar.

WA

Works are now in progress for stage two of the Great Eastern Highway upgrade within the Shire of Mundaring. Georgiou Group were awarded the \$14 million contract which includes improvement works on the Highway between Bilgoman Road and Kintore Road. Work is expected to be completed by mid-2019.

The University of Western Australia has invited tenders from selected builders for the construction of a new 3 storey building and associated facilities for the School of Indigenous Studies and Centre for Aboriginal Medical & Dental Health. This new \$14 million facility at the Crawley Campus will comprise teaching spaces, informal learning spaces, small group teaching areas, team offices and breakout zones as well as a landscaped tree and ceremonial open space. Kerry Hill architects were engaged for the design and documentation, submissions closed September 18th for the consideration of the contract award.

Working drawings are currently in progress with Meyer Shircore and Associates for the Quest Services Apartments in Joondalup. The \$14 million project will include a new 6 storey hotel containing 50 serviced apartments, 2 restaurants, conference room and gymnasium. A builder is yet to be appointed.

Green Haven Property Group has had their development application approved for the Stirling Rise development on Cedric Street. Concept designs by McDonald Jones Architects proposed the construction of a mixed use 4 storey development containing 32 apartments, 13 offices and a restaurant. Construction work will be valued over \$11 million.

Mining

Tellus Holdings has received conditional environmental approval for the \$676 million Chandler Salt project located 100km South of Alice Springs. The project will involve the development of an underground rock salt mine expected to produce up to 750,000 tonnes per annum. The mine would be supported by an accommodation village, internal roads, solar/diesel hybrid power plant, borefield, clean & raw water dams, water & sewage treatment facilities, a fuel storage facility & supporting administration infrastructure.



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Everyone is talking about Big Data

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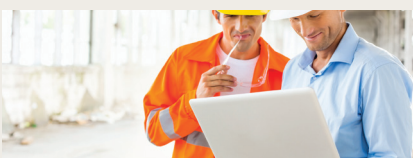
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